

## **FISCAL NOTE**

### **HB 929 - SB 1303**

April 2, 2007

**SUMMARY OF BILL:** Permits students earning the Boy Scouts' Eagle Scout award or Girl Scouts earning the Gold Award to be eligible for the General Assembly Merit Scholar (GAMS) supplemental award in lieu of meeting the academic requirements.

#### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact - Increases the expenditure of lottery proceeds earmarked for scholarships and grants by \$787,000 in FY07-08 and by \$865,000 in FY08-09.**

#### Assumptions:

- According to Boy Scout and Girl Scout Headquarters, there are approximately 1,050 scouts who achieve the Gold Award and Eagle Scout designations each year.
- 75% (or 787) would be eligible for the GAMS award of \$1,000. The increase in lottery expenditures the first year is estimated to be \$787,000. (787 scouts x \$1,000)
- An estimated 865 scouts would earn this designation and receive a GAMS award of \$1,000 totaling \$865,000 the second year. (865 scouts x \$1,000)
- This estimate assumes a 10% increase in the number of awards the second year.
- This estimate assumes that these scouts are already eligible for the HOPE scholarship under current law and any increase in lottery expenditures would be for the GAMS award.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director